Trading Plan

Purpose for Trading – To fund and live an inspired and exceptional life.

Setup:

Weekly Point C Retest Cluster

Prerequisite:

1. Weekly Point A must be on a strong Price support or resistance
2. Weekly A-B range is a 200% Overbalance in Price or minimum expanding Range

Acceptable Point C Retest Cluster:

Minimum 5 part price cluster including:

1. 3- 4 Daily Sections within weekly swing OR 200% of the daily First Range Out.
2. 50% or 62.5% Retracement
3. Equal or contracting daily swing into the price cluster or 200% of the daily First Range Out
4. At least two more price milestones that adds to the cluster

Acceptable Entries:

Daily Swing Entry:

1. Enter as the daily swing turns back up OR
2. Daily Overbalance in Price ABC trade

Profit Target:

- Must have a minimum 5:1 RRR based on the likely range left on the weekly swing range.
- Trail stops on a 2-day swing chart if is a strongly trending market.
- Use weekly and daily swing milestones to identify any strong price cluster to call the end of the weekly swing and potential exit point.
- If market is looking strong, continue to trail stops on a 2-day swing chart until stopped out.
- Option to bank profits if trade has returned 50% on capital

4 Hour Entry:

1. Within last Daily Swing: 2 to 4, Four hourly sections into the cluster, last section must be equal or contracting. Preferably 150% or 200% plus of the Four Hour First Range Out into the cluster
2. IF the above criteria is met, may enter on the turn of the 4-hour swing chart with a stop loss 1-5 points behind the 4-hour bar chart.

Profit Target:

- Must have a minimum 10:1 RRR based on the likely range left of the weekly swing range.
- Trail stops on a 2-day swing chart if it's a strongly trending market.
- Use weekly and daily swing milestones to identify any strong price cluster to call the end of the weekly swing and potential exit point.
- If market is looking strong, continue to trail stops on a 2-day swing chart until stopped out.
- Option to bank profits if trade has returned 50% on capital

1 Hour Entry

1. Must be 2-4 one-hour sections within the last 4 hour section.
2. Must be either a contracting 1-hour swing range into the cluster OR a 2 section breakdown with 150% or 200% of 1-hour FRO adding into the cluster
3. IF the above criteria is met, enter as the 1-hour swing chart turns back up with a stop 1-5 points away from the low of the 1-hour swing chart

Profit Target:

- Must have a minimum 15:1 RRR based on the likely range left on the weekly swing range.
- Trail stops on a 2-day swing chart if is a strongly trending market.
- Use weekly and daily swing milestones to identify any strong price cluster to call the end of the weekly swing and potential exit point.
- If market is looking strong, continue to trail stops on a 2-day swing chart until stopped out.
- Option to bank profits if trade has returned 50% on capital